



**2022-2023
Asset Verification Form**

9 _____

Student's Name _____

Student's MSU Net ID _____

MSU ID (9 digit) _____

After review of your 2022-2023 FAFSA, we must verify your/your parent(s) asset information because discrepancies exist with you and/or your parent(s) asset information. Please provide both the student and parent asset amounts as of the date the FAFSA was completed.

****If you were required to provide parent information on the FAFSA, you must provide parent information on this form.**

ASSETS (Do not leave anything blank)	Parent	Student (and spouse, if married)
1. What was the total balances of your cash, savings, and checking accounts? (Don't include financial aid refunds)	\$	\$
2. What was the net worth of your investments, including real estate (Don't include your home) Net worth means current balance or market value minus investment related debt.	\$	\$
3. If you had a business and/or investment farm, what was the net worth?	\$	\$

<p>Investments Include: Real estate (other than the home you live in), rental property, trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.</p> <p>Also include qualified educational benefits or educational savings accounts and distributions from a 529 plan that the student receives.</p>	<p>Do NOT Include: The home you live in, the value of life insurance, retirement plan (pension funds, annuities, non-education IRAs Keogh plans, etc.) or cash savings and checking listed in question 1 above.</p> <p>Investments also does not include UGMA and UTMA accounts for which you are the custodian, but not the owner.</p>
<p>Business and/or Investment Farm Value Include: The market value of land, buildings, machinery, equipment for which the business or investment farm was used as collateral.</p> <p>Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.</p>	<p>Do NOT Include: The value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time or full-time equivalent employees.</p> <p>The value of a family farm that you (your spouse and/or parents) live on and operate.</p>

Signatures (Note: Signatures **MUST BE HANDWRITTEN**; electronic signatures will not be accepted.)

By signing this form, I certify that I have provided complete and accurate information to the best of my knowledge.
Warning: Purposely giving false or misleading information may result in a fine, imprisonment, or both.

Student Signature _____ **Date** _____

(Required for all students)

Parent Signature _____ **Date** _____

(Dependent students must also include parent signature)