

# Financial Aid Warning Semester Procedures/Information

Satisfactory Academic Progress (SAP) policy can be viewed at <http://www.msstate.edu/dept/audit/91150.html>

## What is Financial Aid Warning?

Financial Aid Warning is a status assigned if you were meeting SAP standards; however, at the last SAP review, you failed to make SAP. This alert is to inform you that if the SAP standards are still not met at the end of the warning period, you will be placed on Financial Aid Suspension and will not be eligible for federal financial aid and/or Sumner Grant.

## Why Am I on Financial Aid Warning?

You are placed on **Financial Aid Warning** for failing to meet at least one of the SAP standards listed below:

1. GPA: Failure to maintain a minimum MSU cumulative GPA
2. Completion Rate: Failure to pass a minimum of 67% of the cumulative course work attempted (undergraduates)
3. Enrollment Hours: Dropped below the minimum enrollment hours required
4. Excessive Withdrawals: Exceeded maximum number of withdrawal hours
5. Maximum Time Frame: Failure to complete degree program within a specific time frame/ max hours

## Can I receive Financial Aid while I am on Financial Aid Warning?

Yes, during the Financial Aid Warning semester, you can be awarded federal financial aid for which you have applied and are otherwise eligible. You may be granted financial aid during your 'warning' status for only one semester. You are not allowed to receive consecutive "warning" semesters of federal aid.

## What are the requirements to be granted a Financial Aid Warning semester?

To be granted a Financial Aid Warning period, you do not have to file a SAP Appeal. However, **you must complete the Financial Aid Warning Notification requirement acknowledging your SAP status at my.msstate.edu**. No financial aid funds will be paid into your account until you have satisfied this requirement. You are also strongly encouraged to meet with your academic advisor for a consultation regarding your academic status.

## How do I satisfy the SAP Warning Acknowledgement?

Log into myState (<https://my.msstate.edu/>)

Under Financial Aid column, select Award Notification Letter

Click 'Ok' after you read the information displayed in the SAP Warning pop-up box

## What happens at the end of my Financial Aid Warning period?

The SAP status is checked at the end of each semester, including summer. At the end of your Financial Aid Warning semester, your SAP status will be re-evaluated to determine if the requirements of the SAP Policy have been met. You must be meeting the SAP requirements to continue to receive financial aid. Otherwise, you will be placed on **Financial Aid Suspension** and will not be eligible to receive financial aid.

### **Good Standing – eligible to receive financial aid**

If your overall SAP Policy requirements are met at the end of the Financial Aid Warning semester, you will be removed from Financial Aid Warning and placed in "Good Standing" beginning with the next semester and will be eligible to receive federal aid if all other eligibility requirements have been met.

### **Financial Aid Suspension – not eligible to receive financial aid**

If your overall SAP Policy requirements are not met at the end of the Financial Aid Warning semester, you will be placed on **Financial Aid Suspension** and you will be suspended from receiving any federal student aid and/or Sumner Grant aid beginning with the next semester and for future semesters until the SAP Policy requirements have once again been met. **Any federal student aid and/or Sumner Grant aid previously awarded for the next semester will be cancelled.** You may submit a SAP Appeal to request to have your financial aid reinstated. If your SAP Appeal is approved, you will be placed on Financial Aid Probation. Additional information about the SAP Appeal process can be viewed at <http://www.sfa.msstate.edu/pdf/faai.pdf>.

## **Students who are on Financial Aid Warning for Excessive Withdrawal Hours**

Students in this situation who will not complete the current degree program at the end of the Financial Aid Warning semester **must** submit a successful appeal if aid funds are to be received after the Financial Aid Warning semester. SAP Appeals forms can be obtained online at <http://www.sfa.msstate.edu/pdf/sapaf.pdf>. SAP Appeals must be submitted by the specified deadline.

## **Students who are on Financial Aid Warning for Exceeding Maximum Allowable Time to complete their degree program**

Students who have exceeded the maximum number of credit hours (for students enrolled in the first undergraduate degree program) or who have exceeded the maximum allowable time to complete the degree program (for students enrolled in a subsequent undergraduate degree or graduate degree program) cannot regain eligibility for financial aid to complete that degree program once the maximum allowance of coursework/time has been exceeded.

Students in this situation who will not complete the current degree program at the end of the Financial Aid Warning semester **must** submit a successful appeal if aid funds are to be received after the Financial Aid Warning semester. SAP Appeals forms can be obtained online at <http://www.sfa.msstate.edu/pdf/sapmt.pdf>. SAP Appeals must be submitted by the specified deadline.

**Again, additional semesters of financial aid eligibility for students who have exceeded the maximum allowable coursework/time can only be granted by the Financial Aid Appeals Committee.**

## **When will my Financial Aid be paid into my MSU account?**

Your financial aid will be paid into your student account when your financial aid application (FAFSA) and all other financial aid requirements have been met. You can check the status of your financial aid online at [www.my.msstate.edu](http://www.my.msstate.edu).

## **How Do I Regain Financial Aid Eligibility**

If you have been placed on Financial Aid Suspension as a result of your failure to meet SAP, you can regain financial aid eligibility by meeting at least one of the following criteria:

1. Correct the SAP problem(s) and meet the overall SAP Policy requirements.
2. Submit SAP Appeal. If your SAP Appeal is approved by the SAP committee, you will be placed on **Financial Aid Probation** and you may be granted one additional semester of Financial Aid eligibility (if otherwise eligible).

Additional information about the Financial Aid Probationary Semester can be viewed at <http://www.sfa.msstate.edu/pdf/fapi.pdf>.

## **Are there any other sources of funding?**

If you have been placed on Financial Aid Suspension, there may be additional funding opportunities (non federal aid) for you through the Alternative Loan program. These loans are not guaranteed and you must complete a credit application. More information about Alternative Loans can be viewed at <https://www.elmselect.com/oll/SchoolLenderList/?schoolId=8608>.